

## **Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students**

**Date 04/30/2021**

**Name of institution (OPE ID: 04219000)** received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.<sup>1</sup> For questions or concerns regarding this Fund Report, please contact **Shane Cho, Vice President of Operations & Registrar, Financial Aid Administrator**, at [shane.cho@igu.edu](mailto:shane.cho@igu.edu).

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$47,519**.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **\$47,519**.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is **18**.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **18**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at **Attachment A**.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B**.

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<sup>1</sup> See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

## **Attachment A**

### **CARES Act Student Eligibility Requirements**

- Must be Title IV Eligible (submitted FAFSA for the 2019-20 aid year or be eligible to submit a 2019-2020 FAFSA).
- Must have been enrolled during the spring 2020 semester.
- Must **not be** enrolled 100% in online classes for the spring 2020 semester before March 13, 2020.
- Have documented financial need or hardship due to COVID-19?
- Must be a degree-seeking student enrolled in at least 4.5 credit hours
- Following the guideline and FAQ of CRRSAA 2021 for HEERF II, The award is expanded as mentioned “Unlike the CARES Act, the CRRSAA requires that institutions prioritize students with exceptional need, such as students who receive Pell Grants, in awarding financial aid grants to students. However, students do not need to be only Pell recipients or students who are eligible for Pell grants. In addition, the CRRSAA explicitly provides that financial aid grants to students may be provided to students exclusively enrolled in distance education.”

### **Notification of Award**

Students receiving CARES Act emergency funds will be notified via email. Funds will be processed through student accounts and will be paid via direct deposit or, if no banking information available; via paper check to the address on file.

### **In accordance with the Department of Education, IGU will distribute the CARES Act emergency funding in a tiered distribution manner.**

- Pell Grant recipients will receive a \$1,500 grant. The amount has been increase to \$4,000 due to the delayed COVID-19 economic recovery for Winter 2021
- Students whose FAFSA Expected Family Contribution (EFC) is between \$5,576 and \$10,000 will receive a \$500.00 grant.
- Students who are eligible for Title IV funding may apply for a \$500 grant and will receive the application by campus email. Recipients will be determined based on qualified expenses related to Covid-19 and as funds are available.
- After CRRSAA, the fund is evenly distributed to students with exceptional need based on the numbers of classes they registered. So, \$1,473 per the number of classes registered in Spring 2021 had been distributed.

## Attachment B

### Frequently Asked Questions:

1. How will IGU distribute the funds?
  - a. All emergency funds will be processed through the student accounts. Emergency Grants will be paid via direct deposit or, if no banking information is available a check will be mailed to the address on file
2. Do I have to file a FAFSA to be eligible for this funding?
  - a. Yes. You will have to have an accepted 2019-20 FAFSA on file. If you have not completed a 2019-20 FAFSA you can complete one at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).
3. How do I apply for this funding?
  - a. Pell-eligible student with unmet need after other gift aid do not need to apply for funding; they will receive notification automatically via their IGU email account. All other students will receive an email via their IGU email of their eligibility. These students will need to apply for assistance.
4. How much will I be awarded if I am eligible?
  - a. Pell-eligible students will receive a one-time distribution of \$4,000. All other eligible students will be eligible to receive a one-time distribution of up to \$1,000. (\$500-\$1000). Awards are dependent on your eligibility, your financial need, the overall applicant pool, and available funds.
5. Will these funds be applied to my student account first?
  - a. Funds will be applied to student account and then refunded directly to you via direct deposit or check. These funds will not be applied to any current or past due charges.
6. Will these funds count against my future financial aid eligibility?
  - a. NO. These funds can only be used for specific costs that are incurred as a result of the COVID-19 campus disruption. These costs include food, housing, course materials, technology, health care and childcare.
7. What if I previously received funds from the COVID-19 Student Emergency Funds – am I still eligible to receive CARES act funding?
  - a. Yes.
8. Can I receive the CARES Act funding if it causes me to go over the Cost of Attendance?
  - a. Yes.
9. I usually take both online and campus-based classes; however, this semester I am 100% online. Does this disqualify me from being eligible for the funds?
  - a. Yes. If you were enrolled in all online classes on March 13, 2020 then you are not eligible for CARES funding.